

# St Andrew's Church, Reading Street

## APCM – 18<sup>th</sup> May 2022

### Financial Report.

I hope that all of you will have had a chance to look at Graham Silsbury's Finance Committee report on page 11 of the report pack, and the Income and Expenditure report which is Appendix 1 of the report pack, and they have also been made available on the website. I apologise for the presentation of the Income and Expenditure report, but I hope that you will have found this report informative and relatively easy to understand, and gives you an understanding on how 2021 money was received and spent. I do not intend to go through the report line by line, but will highlight particular areas of interest. If you have any questions, I will attempt to answer them at the end.

#### **Income :**

Planned Giving and plate collections have improved slightly since 2020, (Point of interest : every cheque that has to be processed now costs us 85p in bank charges (last year – 65p.); cash income which is banked incurs a charge of 1%). So, paying direct through bank transfer is the most efficient way of giving to the church.

Donations: we received approx. £12,500 of donations for church funds, a legacy of £5,000, and £14,000 of Gift Aid.

Fundraising : we managed to raise a whopping £13,572 during the second half of the year: with the Open Gardens, Ride & Stride in September, the Craft Fair, Murder Mystery evening, a Quiz night, the Christmas Fair, sale of Open Gardens calendars, and Christmas Dinners put on by Lee and Sam, all contributing to this brilliant total, and our thanks go to Pauline and the fundraising team for their enormous efforts.

Community Hall : with the completion of phase 2 of the refurbishment project, £7,941 was raised in the second half of the year, and this augurs well for this current year.

Voyagers : thanks to a large donation, £2,593 was raised during the year, and this, added to the brought forward balance from 2020, means we have been able to gift £1,000 each to MAF, Mission Guatemala, and Thanet Disabled Riding at the end of the year.

#### **Expenditure :**

Our Parish share of £71,122 has been paid in full. (This year will be £66,248).

Church running expenses increased by approx. £1,700 compared with 2020, but, because of the relaxation of Covid rules, the church was used more often during 2021 than 2020.

Hall running costs have reduced by approx. £2,000 in 2021 due largely to the error in the billing of the Hall electricity bill in 2020; this means that we paid for no electricity in 2021.

Hall - major repairs: (£21,967) is the final cost of the refurbishment of the hall, which includes payments to our contractors, Gardners, and our architects fees.

The figures you have seen in the Income and Expenditure report are those upon which the statutory accounts have been prepared by Cleverdon's, and copies of these accounts are available for inspection by request. The accounts have been signed off by Philip, myself, and Jonathan Cleverdon, the independent examiner, and I am recommending that these accounts are approved, and would welcome a proposer and seconder.

Richard Collins.

16/05/2022.